



CASE STUDY:

## Defending intellectual property

Allows new green technology developers to defend against others copying their tech or infringing on their patents.

### Situation

A small UK-based renewable energy company, specialising in energy-saving devices, noticed a competitor in the US selling a product similar to theirs. This raised concerns about a potential infringement on their US patent.

### How insurance helps

IP insurance from CFC played a pivotal role in addressing the challenge. It allowed the renewable energy company to secure expert-recommended legal representation and effectively manage legal costs. This support safeguarded their proprietary technology, facilitating negotiations and the resolution of the patent infringement issue.

### Impact

CFC's coverage significantly reduced their client's legal fees from \$125,000 to \$33,000, providing financial relief to support further research, development, and growth efforts. The company also secured a licensing agreement from their competitor, generating ongoing royalty payments.

**53%** of participants surveyed provide insurance products that enable the conception and invention of green ideas